

• FREE REPORT • GAINSTACKER

The Seller's Edge

How a structural trading advantage delivered a 98.9% win rate over 14 months — and what it means for your trading.

98.9%

WIN RATE

182

LIVE TRADES

14 Mo

TRACK RECORD

10 Min

PER DAY

DL

Dave Lukas

Founder, GainStacker · 20 Years Systematic Options Trading



What You're About to Learn

Six sections. Everything you need to understand the seller's edge — and whether this system is right for you.

01 / Why Most Options Traders Lose

The structural math problem that puts buyers on the wrong side before they enter a trade.

02 / The Structural Edge

Delta targeting, theta decay, and the probability math behind 98.9%.

03 / The Three Protection Layers

Risk Officer™, VIX Failsafe, and the 3× stop — how capital is protected automatically.

04 / 14 Months of Live Results

The full track record including both losses and the February 2026 stress test.

05 / What 10 Minutes a Day Looks Like

A real directive execution — from app open to brokerage closed.

06 / How to Access the System

Founding member pricing, Core vs Pro, and what happens on Day 1.

Why Most Options Traders Lose

The math problem that's working against you before you enter your first trade.

I've spent 20 years trading options systematically. In that time I've watched thousands of traders — smart, motivated, well-capitalized traders — consistently lose money. Not because they were dumb. Not because they didn't work hard.

Because they were fighting math that was always going to beat them.

THE CORE TRUTH

"Most traders lose because they're on the wrong side of the market's structural probability. This report shows you exactly what that means — and how to switch sides." — Dave Lukas, Founder GainStacker

The Directional Buyer's Problem

When you buy a call or put option, you're making a three-part bet. All three parts need to go right simultaneously:

NEED 1

Direction

The underlying must move the way you predicted — up for calls, down for puts.

NEED 2

Magnitude

It must move far enough to cover the premium you paid, plus generate a profit.

NEED 3

Timing

It must do both things before expiration — while theta burns your position every day.

Three independent variables. All have to break your way. And even when direction is right, premium decay and timing often turn a correct prediction into a net loss.

THE CORE TRUTH

"Most traders lose because they're on the wrong side of the market's structural probability. This report shows you exactly what that means — and how to switch sides." — Dave Lukas, Founder GainStacker

The Math That Changes Everything

STOCK BUYER

33%

One of three outcomes wins.
Only direction works in your favor.

OPTIONS SELLER
(BASELINE)

67%

Profits when market rises, stays flat, or moves modestly wrong. Two of three scenarios.

GAINSTACKER ENGINE

94%+

Delta targeting, Risk Officer veto, and VIX Failsafe push the structural edge further.

That table is the entire thesis. The seller starts every trade with a structural probability advantage — before any analysis. GainStacker's system amplifies that advantage through systematic rules.

Buyer vs. Seller — Side by Side

Options BUYER

Options SELLER (GainStacker)

✗ Needs direction, magnitude, AND timing	✓ Needs market to NOT do something extreme
✗ Theta burns position value every day	✓ Theta generates income every day
✗ Wins ~33–40% of trades	✓ Wins 98.9% of trades (14-month live)
✗ Unlimited downside on naked positions	✓ Defined maximum risk on every trade
✗ Emotion drives exit decisions	✓ GTC profit order set at entry — exit price and stop known before you open the position

THE CORE INSIGHT

The seller isn't smarter. They're just on the right side of the math. Premium decay works for them 24 hours a day, 7 days a week — including weekends. Every day that passes without the market doing something extreme, the seller wins a little more.

The System That Does the **Work for You**

Every morning, GainStacker analyzes hundreds of candidates and hands you one trade. The best one. No guesswork required.

Knowing you should be on the seller's side of options trades is the easy part. The hard part — the part that separates consistent winners from everyone else — is execution. Which strike? Which expiration? Which strategy today? How much size? When to take profit? When to cut the loss?

Most traders who understand the seller's edge still struggle because they're making dozens of discretionary decisions every morning. That's where emotion creeps in. That's where inconsistency lives. That's why even people who know the theory can't produce the results.

GainStacker eliminates every one of those decisions.

How the Engine Works — What's Happening Before 10:30am

While you're having your morning coffee, the GainStacker engine is already running. It reads real-time SPY price action, evaluates live volatility conditions, runs its proprietary indicators, and screens hundreds of potential options candidates across every expiration window and strike combination that meets the edge criteria.

It's not looking for any trade. It's looking for the **best** trade — the highest-probability setup with the optimal credit, the right expiration window (10–15 days), and delta-targeted strikes in the 0.10–0.15 range where the structural edge is strongest.

Then the Risk Officer evaluates whether today's market conditions are suitable for trading at all. If they're not, you get a RED directive and your capital stays safe. If they are, a single directive lands in your app at exactly 10:30am ET.

STEP 01

Hundreds of Candidates Screened

The engine evaluates SPY options across multiple strategies, expirations, and strike combinations — filtering for probability, credit quality, and structural alignment.

STEP 02

One Best Trade Selected

A single directive is chosen — Put Spread, Call Spread, or Iron Condor — with exact strikes pre-selected to target the 0.10–0.15 delta range using \$2-wide defined-risk spreads.

STEP 03

Risk Officer Vets the Conditions

Before any directive is issued, the Risk Officer evaluates today's market conditions. GREEN means trade. RED means hold cash. The system decides — not you.

STEP 04

Complete Directive Delivered at 10:30am

Strategy, exact strikes, **your personalized contract count**, entry rules, profit exit target, and stop loss level — all pre-calculated and handed to you. You execute once. You're done.

No Analysis. No Guessing. No Second-Guessing.

You don't decide which strategy to use today. You don't scan the options chain. You don't calculate what credit is "good enough." You don't figure out where to set your exit. You don't decide whether today is a good day to trade.

Every one of those decisions is made by a system that has been running live for 14 months with a 98.9% win rate. Your only job is to open your brokerage and execute what the directive says.

0.10–

0.15δ

TARGET DELTA RANGE

High probability strikes —
engine selects the best one

\$2 Wide

DEFINED-RISK SPREADS

Max loss is always capped
and known before entry

10–15

DTE

EXPIRATION WINDOW

Theta decay accelerates —
works hardest for the seller

THE GAINSTACKER DIFFERENCE

"The edge isn't just in selling high-probability options. It's in executing the same systematic process, the same way, every single day — without emotion, without second-guessing, without fatigue. That's what GainStacker delivers." — Dave Lukas, Founder

Built-In Capital Management — Sized to Your Account, Automatically

Here's something most options services never think about: telling you **how many contracts to trade** based on your actual account size. Most services give you the trade and leave the sizing decision entirely up to you. That's where discipline breaks down — and where accounts blow up.

GainStacker calculates your personal contract count automatically. When you sign up or in your Account settings, you enter your trading capital. The system uses that number to determine the right number of contracts for you every single day — based on your available buying power, the current Risk Officer status, and the VIX level.

YOUR CAPITAL

You Enter Your Account Size Once

Set your trading capital when you sign up or update it anytime in your Account settings. That's the only number you need to provide.

SYSTEM SIZES

The System Calculates Your Contracts Daily

GainStacker computes your personal contract count using your available buying power, the day's Risk Officer status, and live VIX conditions. Green days, yellow days, and high-VIX environments all produce appropriately scaled sizing.

DIRECTIVE

Your Directive Shows Your Number

The contracts field in your daily directive is personalized to **your** account — not a generic recommendation. Every subscriber sees the exact number appropriate for their capital. No guessing, no math, no risk of oversizing.

WHY THIS MATTERS

Most services give you the trade and let you figure out the rest. GainStacker gives you the trade **and** tells you exactly how many contracts your account should be doing today — accounting for your capital, current market conditions, and risk environment. That's not just a signal service. That's a complete, managed trading system built around your account.

Profit Targets and Stops — Built In, Not Optional

Every directive includes a pre-calculated profit exit target and a stop loss level. Both are set as GTC orders the moment you enter the trade. You don't watch the position. You don't decide when to close. The orders are already working in the background.

Both the profit exit price and the stop loss level are included in every directive. Best practice is to enter your profit target as a GTC limit order immediately after your spread is filled — so when the price hits the target, that order fires without you having to watch it. Your stop loss is also pre-calculated and provided in the directive. The outcome on every trade is defined before you enter it. No surprises. No decisions under pressure. No guessing at exit levels.

PRO TIER: EXIT ALERTS DELIVERED TO YOU

Pro subscribers receive Trade Exit Threshold Alerts — email alerts, dashboard notifications, and text message alerts the moment a position hits its profit target or stop loss level. You set your GTC profit order when you enter the trade, and the Pro dashboard tracks your open positions in real time. When an exit level is triggered, you get an immediate email and text so you can confirm the close or take action — whether you're at your desk or not. Pro subscribers also receive a text alert at 10:30am ET when the daily directive fires, so you never miss the execution window. Core subscribers receive the exit price and stop level in the directive and manage their positions directly.

The Three Protection Layers

Structural edge gets you most of the way. These three layers are what make 98.9% possible.

High probability entry is the foundation. But markets can surprise even the best probabilistic setups. GainStacker has three protection layers that run before and during every trade — together they're responsible for keeping a two-loss record intact over 14 months.

Layer 1 — The Risk Officer™

Every morning before any trade signal is considered, the Risk Officer evaluates market conditions and issues one verdict:

 GREEN TRADE	 YELLOW REDUCED SIZE	 RED NO TRADE
Conditions favorable. Full directive issued with strategy, strikes, and approved sizing.	Elevated risk detected. Directive issued with reduced position size. Caution flagged.	Conditions unfavorable. No directive issued. Capital protected automatically.

In 14 months, the Risk Officer issued 17 RED directives. On each of those days, market conditions would have compromised the probability edge. Every one of those 17 was a win — by doing nothing.

Layer 2 — The VIX Failsafe

GainStacker monitors the VIX term structure — not just the VIX level, but the relationship between short-term fear and longer-term volatility expectations. When short-term fear meaningfully exceeds longer-term expectation, the system reads it as a structural breakdown signal and blocks the directive automatically.

SPY dropped hard and fast. VIX spiked. The term structure inverted. The Risk Officer went RED on the highest-risk days. Subscribers held cash. Max drawdown through the entire event: **-3.2%**. Recovery: **2 trading days**. While other services suspended signals entirely, GainStacker's protection architecture worked exactly as designed.

Layer 3 — The 3× Credit Stop

Every GainStacker directive includes a pre-calculated stop loss: three times the entry credit. Collect \$0.20, your stop is \$0.60. This is non-negotiable — built into the directive, not left to the subscriber's judgment.

The recommended practice is to set your stop order **immediately after entry**, at the same time as your GTC profit order. This removes emotion from the exit entirely — both levels are working in your brokerage before you close the screen. This is what allows a losing trade to be a defined, bounded event rather than a catastrophe.

LAYER 01

Risk Officer™

Systematic morning evaluation — blocks trading when market conditions compromise the probability edge. 17 RED days in 14 months, every one a win.

LAYER 02

VIX Failsafe

Monitors VIX term structure inversion — auto-blocks the directive when short-term fear signals a structural breakdown. February 2026 validated this.

LAYER 03

3× Credit Stop

Pre-calculated stop at 3× entry credit, set at the same time as the profit target. Emotion never decides the exit. Losses are always defined.

14 Months of **Live** Results

Not backtested. Not simulated. Real directives, real trades, real money.

These are not paper trading results or historical simulations. These are live directives issued to subscribers, with real trades executed in real brokerage accounts over a 14-month period spanning multiple market regimes — including the February 2026 correction.

98.9%

LIVE WIN RATE

182 trades · 2 losses

+\$42,942

TOTAL P&L

\$50,000 account example

-3.2%

MAX DRAWDOWN

Recovered in 2 trading days

METRIC	VALUE
Total trades (14-month live period)	182 trades
Winning trades	180 wins
Losing trades	2 losses
Win rate	98.9%
Total P&L — \$50,000 account example	+\$42,942
11-week return (Dec 2025 – Feb 2026)	+24.5% / +\$12,227
Maximum drawdown	-3.2%
Drawdown recovery time	2 trading days

Average days in trade

7.7 days

Daily subscriber time commitment

10–15 minutes

THE FEBRUARY 2026 LESSON

"The February 2026 period is the proof of concept for the entire protection architecture. When the system works hardest is when it says nothing at all." — Dave Lukas, Founder

The 2 Losses — Full Transparency

Every system has losses. GainStacker has two in 14 months. Both occurred in rapidly moving markets where SPY gapped through the short strike before the stop order could execute at the expected price. In both cases, the 3× stop bounded the damage. Both were recovered within the same trading week by subsequent winning directives.

WHY TRANSPARENCY MATTERS

A system that claims 100% is lying. A system at 98.9% with two documented, bounded losses is telling the truth. The losses are not hidden in the results — they're included in the 98.9% figure. Seeing them is part of understanding why the system is credible.

The February 2026 Stress Test

The most important data point in this report isn't the win rate. It's February 2026. SPY declined sharply over a three-week period — one of the fastest corrections in recent memory. VIX spiked. Most premium sellers experienced significant drawdowns.

GainStacker's Risk Officer and VIX Failsafe worked exactly as designed. The system issued RED directives on the highest-risk days. YELLOW on cautionary days. Subscribers who followed the directives experienced a maximum drawdown of -3.2% — recovered in 2 trading days of the correction stabilizing.

What **10 Minutes** a Day Looks Like

A complete directive execution — start to finish.

The complete subscriber experience on a typical GREEN trading day. Here's what actually happens, minute by minute.

10:30am

DIRECTIVE ARRIVES

Every trading day, on the dot

10 Min

TO EXECUTE

Then close your brokerage

10:55am

WINDOW CLOSES

Your day is yours after that

10:25am	Open the GainStacker dashboard on your laptop or desktop
10:30am	Directive arrives — strategy, strikes, sizing, entry rules all pre-calculated
10:32am	Open brokerage. Navigate to SPY options chain.
10:34am	Enter the spread. Try mid-price. Reprice \$0.01 down after 60 seconds if no fill.
10:36am	Set two GTC orders: profit target (\$0.07) and stop (\$0.66). Both shown in directive.
10:38am	Close brokerage. Done for the day.
Days later	If you set a GTC profit order at entry, it fires when the target price is hit. Stop loss is pre-calculated in the directive — manage it per your brokerage. Either way, the outcome was defined before you entered.

GAINSTACKER DAILY DIRECTIVE • LIVE

● GREEN —
TRADE Risk Officer Approved

STRATEGY	Put Spread
UNDERLYING	SPY
EXPIRATION	12 DTE
STRIKES	575 / 573
DELTA (SHORT)	$\Delta \approx 0.12$
EST. CREDIT	\$0.22
PROFIT TARGET	\$0.07 GTC
STOP (3x)	\$0.66
CONTRACTS	2
VIX	16.4 ✓

ENGINE STATE: Put Spread ENTRY: 10:30–10:55 ET

WHAT YOU DON'T HAVE TO DO

You don't analyze the market. You don't select strikes. You don't calculate sizing. You don't figure out how many contracts your account should be doing today. You don't monitor the position intraday. You don't decide when to exit. You don't decide whether to trade on any given day. All of those decisions — the ones that introduce emotion, second-guessing, and inconsistency — are made by the system. Your job is execution.

How to Access the System

Founding member pricing. Locked for the life of your subscription.

As a report reader, you have access to founding member pricing — the lowest rate GainStacker will ever be offered, and it is not available on the main website. Founding pricing is locked for life: your rate never increases regardless of what happens to regular pricing.

DOUBLE YOUR SAVINGS WITH ANNUAL

Founding member pricing already saves you \$50/month off the regular rate. Go annual and you save an **additional 20%** on top of that — bringing Core down to \$78/month and Pro to \$118/month, billed once a year.

At 98.9% win rate, just a couple of winning trades covers the entire year's subscription for most account sizes. The system pays for itself.

Core

The Daily Edge

\$97 /mo

Founding rate – reg. \$147/mo · Save \$50/mo

- Daily SPY directive at 10:30am ET
- Put Spread / Call Spread / Iron Condor
- Exact strikes, delta, credit & sizing
- Risk Officer™ status (GREEN/YELLOW/RED)
- VIX Failsafe protection
- Entry rules & exit levels pre-calculated

Pro FULL STACK

Everything in Core, plus more

\$147 /mo

Founding rate – reg. \$197/mo · Save \$50/mo

- Everything in Core
- Automated Trade Tracking
- Stack Ledger — full P&L dashboard
- Trade Exit Threshold Alerts (email + text)
- Daily directive text alert at 10:30am ET
- Additional strategies as added
- Expanded ticker coverage (coming soon)

ANNUAL PRICING

SAVE 20% + FOUNDING RATE

Core ANNUAL

The Daily Edge – billed yearly

\$78/mo

*\$936 billed once/yr · reg. \$1,764/yr
· Save \$828/yr*

- Everything in Core Monthly
- Founding rate locked for life
- 20% off on top of founding discount
- 2-3 winning trades cover the full year

Pro ANNUAL · BEST VALUE

Full Stack – billed yearly

\$118/mo

*\$1,411 billed once/yr · reg.
\$2,364/yr · Save \$953/yr*

- Everything in Pro Monthly
- Founding rate locked for life
- 20% off on top of founding discount
- 3-4 winning trades cover the full year

Annual plans billed upfront · 7-day refund window · Founding rate locked permanently

THIS IS YOUR MOMENT

You've just read the full case for the seller's edge. The math, the system, the track record, the protection layers, the 10-minute execution. Nothing was hidden — including both losses.

If this resonates, there is one thing left to do: lock in the founding rate before it's gone.

Lock in the lowest price this will ever be.

Founding member pricing: \$97/mo Core · \$147/mo Pro

Regular pricing is \$147 and \$197. The founding rate is locked for life — it never increases regardless of what happens to pricing in the future. This page is not public. It's only available to report readers.

[Lock In Founding Pricing →](#)

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Stack the Edge. Every Day.

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